Realizing The Vision

2006 Annual Report



our mission:

Cure leukemia, lymphoma, Hodgkin's disease and myeloma, and improve the quality of life of patients and their families.

President & Chairman's Message:

When Martin Luther King, Jr. told us of his dream in 1963, he opened the door to hope for millions of people who were able to envision, through his words, a world different from the one they experienced each day.

This year, The Leukemia & Lymphoma Society emulated Dr. King's great example by daring to dream of a new world for families affected by blood cancers — in which a transformed healthcare landscape produces outcomes for patients breathtakingly better than the ones they now experience.

The Society's North Star 2015 Vision describes a future we aspire to create by the year 2015. It will guide our decision making and activities between now and then, serving as a critical milestone to be reached in the pursuit of our mission.

This year's annual report will, as always, give an account of the fiscal year just completed. It will also provide insights and glimpses into the future to which we aspire for blood cancer patients and their families, as depicted in the North Star 2015 Vision. The vision is ambitious, setting we believe, the necessary goals for the years that lie ahead.



Dwayne Howell

Drayne Howell



John M. Kamins



In 2015, the majority of patients with blood cancer are either cured or able to manage their condition with good quality of life. In some cases, diseases may be prevented.

Effective treatments, information, resources and support are widely accessible and patients are aware of them, enabling patients, their families and caregivers to cope effectively throughout their cancer journeys.

Myeloma 2015

Meet Thomas J.

Soon after moving to Atlanta, Thomas visits a new physician for a routine physical exam. He receives unexpected news: He has multiple myeloma.

In 2015, the diagnosis, while unwelcome, comes with prompt identification of options and recommendations. Advances in medical informatics allow Thomas' physician to access his entire medical history securely and in seconds.

Treatment options are quickly identified: A new vaccine is being tested in a Phase III clinical trial specially designed for older myeloma patients. Other clinical trial options are available as backups. Also, a newly approved oral, targeted therapy allows patients to manage their disease as a chronic illness, with little pain or disruption to their normal lifestyle. The Society's streamlined services arm Thomas with information to help him choose the best available option and help him obtain reimbursement for treatment.

Outcome: Thomas J. gets to live beyond his 70s with a high quality of life. His family gets to keep their grandpa.



Non-Hodgkin Lymphoma 2015

Cathy has options

Good options.

Cathy thinks she has the flu. She has some swollen lymph glands, a fever. Nothing to be too concerned about. But when symptoms persist, tests indicate non-Hodgkin lymphoma (NHL). Cancer.

The Society's easy-to-navigate information systems help Cathy review treatment options, which help inform her discussions with her oncologist. She considers an individualized oral therapy that combines three drugs targeted to the genetic flaws that caused her cancer; and an allogeneic transplant with stem cells donated by her sister. After making her decision, the Society puts her in touch with other patients who have undergone the same treatment.

Outcome: Six months after choosing the oral treatment, and never having missed a day of work, Cathy is feeling well, she's optimistic and she and her family are living their lives together with a heightened appreciation for each day.







Research

Dedicated Society-funded researchers accomplished a great deal this year. Among the achievements:

Teaching Cells to Rebuild Immune Systems *in Myeloma Patients:* Specialized Center
of Research (SCOR) leader Carl June, M.D.,
University of Pennsylvania Abramson Family
Cancer Research Center, and his team worked
on innovative immunotherapeutic techniques
that are likely to reduce post-transplant infections,
which threaten up to 40 percent of stem cell
transplant patients. Their work also validates
the development of immunotherapy to induce
effective anti-tumor responses that could eradicate
minimal residual disease and lead to cures.

Using Antibodies to Deliver Radiation Directly to Leukemia and Lymphoma Cells:

Another *SCOR* team led by Irwin D. Bernstein, M.D., Fred Hutchinson Cancer Research Center, is using a technique called radioimmunotherapy to eliminate the need for high-dose, whole-body chemotherapy or radiotherapy prior to stem cell transplantation. Results to date suggest that leukemia and lymphoma patients, including those who are not candidates for standard transplants, will benefit from this less toxic treatment.

Grants for fiscal year 2006 were \$61.6 million, bringing our cumulative research investment to \$486 million.

Killing Cancer Cells by Inhibiting Molecules on Which They Depend: Society-funded researchers Robert Orlowski, M.D., Ph.D., Lineberger Comprehensive Cancer Center, University of North Carolina at Chapel Hill; and Owen O'Connor, M.D., Ph.D., Memorial

Sloan-Kettering Cancer Center, are working on the application of the targeted drug Velcade® (currently approved for treating relapsed myeloma patients) for some types of NHL, with promising results. These investigators are also testing Velcade in combination with conventional drugs. Favorable preliminary findings are expected to lead to additional applications for other blood cancers as well as in the broader cancer arena.

Four new and two renewal *SCOR* grants were awarded during fiscal year 2006, increasing to 15 the number of these large-scale, multi-disciplinary, collaborative programs.

Canada

This year the major focus was on growth through new fundraising programs, services for patients and an additional office location:

- The Canadian patient services program officially got underway by providing patient services managers in the Western Region and Greater Toronto Area.
- Successful startup programs of Team In Training,[®] Light The Night[®] Walk and School & YouthSM Programs were implemented.
- Plans got underway for a new office in Montreal, Quebec.

Advocacy

Society advocates continued to make important contributions this year. Significant milestones included:

For the third consecutive year, Society advocacy has secured funding for blood cancer education at the Centers for Disease Control and Prevention. To date, the Society has received almost \$1 million in funding from this program to reach elderly and underserved blood cancer patients.

Society advocates speaking up for patients now number more than 36,000, enhancing the patient voice for research and quality care.

For the fifth consecutive year, Society advocacy has secured \$5 million in blood cancer research funding through the U.S. Department of Defense. Almost \$25 million has now been provided for this program.

- In collaboration with the Society's Medical & Scientific Research Team, Society advocacy initiated a unique partnership with the U.S.
 Food and Drug Administration to streamline the patient diagnosis and drug approval process.
- Society advocates won key legislative victories in Connecticut on neuropsychological testing for pediatric cancer patients and in Wisconsin for insurance coverage of patients in clinical trials.

Patient Services

This year, the Society made 4.2 million contacts with patients, caregivers and healthcare professionals. The audience we serve has grown substantially in recent years as we reach out to provide information and support in more national and chapter-based programs and service venues.

- Information is available for free:
- By phone or email, from the Society's professional staff at the Information Resource Center, (800) 955-4572, (infocenter@lls.org)
- On the Internet at www.LLS.org
- Through teleconferences and Webcasts on blood cancers, treatment options and all aspects of the cancer journey, archived for ongoing use

This year, nearly 16,000 people took part in *Family Support Groups* and *First Connection*, our peer-to-peer program for newly-diagnosed patients.

- Support services are available through the Society's 66 chapters in the United States and Canada.
- Chapter-based programs in 2006 reached 41,000 patients and caregivers. New programs included:
- Paving the Way to Progress: Clinical Trials in Blood Cancers
- Meet the Expert on Non-Hodgkin Lymphoma
- Exploring Myeloma
- Breaking the Age Barrier: Getting the Best Cancer Treatment





Team In Training

Since its inception in 1988, Team In Training (TNT) participants have raised more than \$695 million to advance the Society's mission.

The Society's signature fundraising event continued its steady growth, with 35,000 participants raising \$114 million as they trained for marathons, 100-mile cycle rides and triathlons. TNT also surpassed a major milestone during the year, as the number of participants trained over its history reached 305,000. The Society salutes and thanks the loyal TNT alumni whose fundraising support has given new meaning to the field of endurance sports events.

Light The Night

Thousands of people in 250 communities in the United States and Canada participated in a Light The Night Walk event in fiscal year 2006, raising nearly \$27 million to help advance the Society's mission. These friends, families and corporate teams have earned a special place in the heart of the Society, and we extend our gratitude to each one of them for their efforts on behalf of patients everywhere who are battling blood cancer.

In its seventh year, Light The Night Walk has raised a cumulative total of \$110 million for cancer research and services for patients.



School & Youth

Students across the country raised more than \$15 million and demonstrated the collective power of kids to make a large impact on the search for cures for cancer. This was the program's biggest year ever!

Nearly 19 percent of all U.S. (K-12) schools were recruited by the Society's School & Youth Programs this year.

Donor Development

The Society relies on generous donors to help make progress in the fulfillment of its mission. This year, major donors and members of the Society's Legacy Circle were responsible for contributions totaling \$31.5 million, exceeding goals and reflecting a 21-percent increase over fiscal year 2005. Our gratitude to these supporters runs deep and is given on behalf of more than 785,000 blood cancer patients and their families.

100% of restricted gifts from donors is used to advance the Society's mission.



Research Grants*

Specialized Center of Research

Ierry Adams, PhD-2007 Walter and Eliza Hall Institute of Medical Research

Frederick Alt, PhD 2007 CBR Institute of Biomedical Research, Inc.

Irwin D. Bernstein. MD-2003 2 Fred Hutchinson Cancer Research Center

John Bushweller, PhD 2005 3 University of Virginia

John C. Byrd, MD=2006 4 The Ohio State University

Riccardo Dalla-Favera, MD=2004 5 Columbia University

Brian J. Druker, MD=2006 6 Oregon Health & Science University

Carolyn Felix, MD-2007 Children's Hospital of Philadelphia

Anthony Green, MD, PhD=2007 University of Cambridge

James Griffin, MD=2006 7 Dana-Farber Cancer Institute

Helen Heslop, MD-2004 Baylor College of Medicine

Carl June, MD=2007 Abramson Family Cancer Research Center University of Pennsylvania

Thomas J. Kipps, MD, PhD-2006 University of California, San Diego

Ronald Levy, MD - 2006 Stanford University

Scott Lowe, PhD=2004 10 Cold Spring Harbor Laboratory

Tak Mak, PhD-2005 Advanced Medical Discovery Institute University of Toronto, Canada

Stephen Nimer, MD-2007 11 Memorial Sloan-Kettering Cancer Center

Michael Thirman, MD-2007 University of Chicago

Cheryl L. Willman, MD=2006 12 University of New Mexico

Career Development Program: Scholars

Peter Adams, PhD-2004 Fox Chase Cancer Center

David Allman, PhD-2005 University of Pennsylvania

Francisco Asturias, PhD=2002 Scripps Research Institute

Avinash Bhandoola, MD, PhD-2007 University of Pennsylvania

Susan Biggins, PhD-2006 Fred Hutchinson Cancer Research Center

Iames Bowie, PhD=2002 University of California, Los Angeles

Randy Brutkiewicz, PhD 2004 Indiana University

Anthony Capobianco, PhD-2002 Wistar Institute

J. Don Chen, PhD-2001 University of Medicine and Dentistry of New Jersey

Wen-Ming Chu, MD, PhD 2007 **Brown University**

Karlene Cimprich, PhD-2005 Stanford University

Pamela Correll, PhD 2003 Pennsylvania State University

Patricia Cortes, PhD-2002 Mount Sinai School of Medicine

Chris Counter, PhD-2003 **Duke University Medical Center**

John Crispino, PhD 2006 University of Chicago

Blossom Damania, PhD=2006 University of North Carolina

Abby Dernburg, PhD-2007 University of California, Berkeley

I. Alan Diehl, PhD-2007 University of Pennsylvania

Wei Du, PhD-2004 University of Chicago

Michael Eck MD PhD 2003 Dana-Farber Cancer Institute

Christine Eischen, PhD-2005 University of Nebraska

Xin-Hua Feng, PhD-2004 Baylor College of Medicine

Margaret Goodell, PhD-2002 13 **Baylor College of Medicine**

Jonathan Graff, MD, PhD = 2002 14 The University of Texas

H. Leighton Grimes, PhD-2006 Cincinnati Children's Hospital **Medical Center**

Wei Gu, PhD 2002 Columbia University

Xi He. PhD 2006 Children's Hospital Boston

Theodore Jardetzky, PhD = 2002 15 Northwestern University

Jin Jiang, PhD-2004 The University of Texas

Dong-Yan Jin, MD, PhD=2002 University of Hong Kong

Craig Jordan, PhD-2004 University of Rochester

Scott Keeney, PhD 2006 Memorial Sloan-Kettering Cancer Center

Michelle Kelliher, PhD-2004 University of Massachusetts

William Kerr, PhD 2003 16 University of South Florida

Scott Kogan, MD-2005 University of California, San Francisco

Anthony Koleske, PhD-2003 Yale University

Kerry Kornfeld, MD, PhD 2002 Washington University

Stephen Kron, MD, PhD-2003 University of Chicago

Matthew Krummel, PhD-2006 University of California, San Francisco

Gustavo Leone, PhD=2005 The Ohio State University

Xin Lin, PhD=2005 The University of Texas

Weei-Chin Lin, MD, PhD-2007 University of Alabama, Birmingham

Fenvong Liu. PhD-2002 University of California, Berkeley

Clifford Lowell, MD, PhD-2002 University of California, San Francisco

Hiten Madhani, MD, PhD-2006 University of California, San Francisco

Andreas Matouschek, PhD-2003 Northwestern University

Ari Melnick, MD 2007 Albert Einstein College of Medicine

Danesh Moazed, PhD 2004 Harvard University

George Mosialos, PhD-2005 Biomedical Sciences Research Center

Duoiia Pan. PhD-2007 Johns Hopkins University

Christoph Plass, PhD-2003 The Ohio State University

Ishwar Radhakrishnan, PhD-2005 Northwestern University

Dale Ramsden, PhD=2007 University of North Carolina

Linda Resar, MD = 2006 17 Johns Hopkins University

Theodora Ross, MD, PhD-2006 University of Michigan

Guy Sauvageau, MD, PhD-2003 University of Montreal, Canada

Stephen Schoenberger, PhD-2006 La Jolla Institute for Allergy & Immunology

Ralph Scully, MD, PhD 2006 Beth Israel Deaconess Medical Center

David Sharp, PhD=2005 Albert Einstein College of Medicine

Ali Shilatifard, PhD=2002 18 Saint Louis University

Peter Sicinski, MD, PhD 2006 Dana-Farber Cancer Institute

Zhou Songvang, PhD-2007 Baylor College of Medicine

Reshma Taneia, PhD=2003 Mount Sinai School of Medicine

William Tansey, PhD-2002 Cold Spring Harbor Laboratory

Michael Teitell, MD, PhD=2004 19 University of California, Los Angeles Michael Thirman, MD-2003 University of Chicago

David Toczyski, PhD-2004 University of California, San Francisco

Toshio Tsukiyama, PhD, DVM-2003 Fred Hutchinson Cancer Research Center

Jessica Tyler, PhD-2004 University of Colorado

Katharine Ullman, PhD-2006 University of Utah

Jose Villadangos, PhD-2005 Walter and Eliza Hall Institute of Medical Research

Claire Walczak, PhD 2002 Indiana University

Johannes Walter, PhD - 2007 Harvard University

Mitchell Weiss, MD, PhD-2007 The Children's Hospital of Philadelphia

Xiaolu Yang, PhD-2005 University of Pennsylvania

Tso-Pang Yao, PhD 2004 **Duke University Medical Center**

Hongtao Yu. PhD=2004 The University of Texas

Weiguo Zhang, PhD-2005 **Duke University Medical Center**

Pengbo Zhou, PhD-2006 Weill Medical College of Cornell University

Career Development Program: Scholars in Clinical Research

Maurizio Bendandi, MD, PhD-2002 Clinica Universitaria

Ravi Bhatia, MD-2003 City of Hope National Medical Center

Smita Bhatia, MD-2002 City of Hope National Medical Center

John C. Byrd, MD-2002 The Ohio State University

Martin Carroll, MD-2004 University of Pennsylvania

Kenneth Cooke, MD 2006 20 University of Michigan

Ephraim Fuchs, MD-2004 Johns Hopkins University

Zihai Li, MD, PhD-2006 21 University of Connecticut

Owen O'Connor, MD, PhD-2003 Memorial Sloan-Kettering **Cancer Center**

Robert Orlowski, MD, PhD-2006 Lineberger Comprehensive Cancer Center University of North Carolina at Chapel Hill

Aaron Rapoport, MD-2002 University of Maryland

David Rizzieri, MD-2007 22 Duke University Medical Center

Warren Shlomchik MD=2007 Yale University

Jeffrey Taub, MD-2003 Wayne State University

Joseph Wiemels, PhD=2004²³ University of California, San Francisco

William Wierda, MD, PhD-2007 The University of Texas

Career Development Program: Special Fellows

Laurie Ailles, PhD-2004 Stanford University

K. Mark Ansel, PhD 2006 CBR Institute of Biomedical Research. Inc.

Jennifer Antonchuk, PhD-2007 University Hospital of Lund

Toshiyuki Araki, PhD-2006 Beth Israel Deaconess Medical Center

Cancer Center Dimple Bansal, PhD 2007 Brigham and Women's Hospital

Claire Attwooll, PhD=2007

Memorial Sloan-Kettering

Ittai Ben-Porath, PhD 2005 Whitehead Institute for Biomedical Research

Arnaud Besson, PhD 2007 Fred Hutchinson Cancer Research Center

Klara Briknarova, PhD-2005 The University of Montana

Katja Bruckner, PhD-2004 Harvard University

Julie Canman, PhD-2007 University of Oregon Kate Carroll, PhD-2007

University of Michigan

Andrew Carter, PhD-2007 University of California, San Francisco

Yang Chao, PhD-2007 Princeton University

Xin Chen, PhD 2006 Stanford University

Aiyang Cheng, PhD-2004 Yale University

Rafal Ciosk, PhD 2006 Novartis Forschungsstiftung

Hilary Coller, PhD-2003 Princeton University

Sean Conner, PhD 2005 University of Minnesota

Nika Danial, PhD-2004 Dana-Farber Cancer Institute Zhong Deng, PhD-2006

Wistar Institute

Takeshi Egawa, MD, PhD-2007 Memorial Sloan-Kettering Cancer Center

Joaquin Espinosa, PhD-2004 University of Colorado

Hui Feng, PhD-2006 Dana-Farber Cancer Institute Pinghui Feng, PhD-2007

Josephine Ferreon, PhD-2006 Scripps Research Institute

The University of Texas

Elsa Flores, PhD=2004 24 The University of Texas

Casey Fox. PhD 2005

Daniel Foltz, PhD-2007 Ludwig Institute for Cancer Research

University of Pennsylvania Xinsheng Gao, PhD 2004 The University of Texas

Julie Gates, PhD-2006 **Bucknell University**

Marc Gavin, PhD 2004 University of Washington

Sourav Ghosh, PhD-2007 Salk Institute for Biological Studies

Wendy Gordon, PhD 2007 Brigham and Women's Hospital

Monica Gostissa, PhD-2007 **CBR** Institute of Biomedical Research, Inc.

Alla Grishok, PhD-2007 Massachusetts Institute of Technology

Beichu Guo. PhD 2007 University of California, Los Angeles

Karen Haas, PhD-2005 **Duke University Medical Center**

Tomoko Hamma, PhD-2006 Fred Hutchinson Cancer Research Center

Joo Seok Han, PhD-2006 Ludwig Institute for Cancer Research

Azizul Haque, PhD-2004 Medical University of South Carolina

Peter MacCallum Cancer Institute Beate Heissig, MD, PhD-2004

Kieran Harvey, PhD 2006

Juntendo University Amy Holdorf, PhD-2007 Mount Sinai School of Medicine

Ke Hu. PhD-2006 Scripps Research Institute

Tara Huber, PhD-2006 Mount Sinai School of Medicine

Matthias Hundt, MD=2006 La Jolla Institute for Allergy & Immunology

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Lena Hwang, PhD 2003 University of California, San Francisco

Johns Hopkins University Julie Jameson, PhD=2004 Scripps Research Institute

Miho Iijima, PhD-2005

Edith Janssen, PhD-2005 La Jolla Institute for Allergy & Immunology

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Research Grants continued

Sue Jaspersen, PhD-2005 Stowers Institute for Medical Research

Axel Kallies, PhD 2007 Walter and Fliza Hall Institute of Medical Research

Cheng-Fu Kao, PhD 2006 University of New Mexico

Kitai Kim. PhD 2007 Children's Hospital Boston

Eric Lai, PhD 2005 Memorial Sloan-Kettering Cancer Center

Ke Lan, MD, PhD-2007 University of Pennsylvania

Emma Langley, PhD-2006 Scripps Research Institute

Nicholas Larsen, PhD 2007 Harvard University

Isabelle Le Blanc, PhD-2005 University of California, Berkeley

Francene Lemoine, PhD 2007 **Duke University Medical Center**

Ziqiang Li, PhD-2006 Albert Einstein College of Medicine

YuYao Liang, PhD-2006 The University of Texas

Jidong Liu, PhD-2006 Cold Spring Harbor Laboratory

Hinh Ly, PhD-2004 **Emory University**

Yunmei Ma, PhD-2007 Johns Hopkins University

Sami Malek, MD=2004 25 University of Michigan

Brendan Manning, PhD-2005 Harvard University

Yinghui Mao, PhD-2005 Columbia University

Bernhard Mayr. MD-2003 Universitat Erlangen-Nuernberg

Thomas Mercher, PhD-2006 Brigham and Women's Hospital

Jung-Hyun Min, PhD-2005 Memorial Sloan-Kettering

Cancer Center

Constantine Mitsiades, MD, PhD=2004 Dana-Farber Cancer Institute

Raul Mostoslavsky, MD, PhD-2005 Children's Hospital Corporation

Sean O'Rourke, PhD 2006 University of Oregon

Ryoma Ohi, PhD-2005 Harvard University

Joseph Opferman, PhD-2005 Dana-Farber Cancer Institute

Amir Orvan (Orian), MD. PhD = 2005 26 Technion, Israel Institute of Technology

Hyewon Phee, PhD-2007 University of California, San Francisco

Kathrin Plath, PhD 2005 University of California, Los Angeles

Supriya Prasanth, PhD-2006 Cold Spring Harbor Laboratory

Philippe Prochasson, PhD-2007 Stowers Institute for Medical Research

Youcun Qian, PhD-2007 Cleveland Clinic Foundation

Iian Ou. PhD=2005 University of California, San Francisco

John Randell, PhD-2007 Massachusetts Institute of Technology

Attila Remenyi, PhD 2007 University of California, San Francisco

Lauren Richie-Ehrlich, PhD-2007

Joan Roig Amoros, PhD=2003

Stanford University

Parc Cientific de Barcelona Hyung Ryoo, PhD-2006

New York University Shireen Saleque, PhD-2004

Children's Hospital Boston

Adrian Salic. PhD=2006 Harvard University

Tomoyuki Sawado, PhD-2005 Fred Hutchinson Cancer Research Center

Jill Schweitzer, PhD - 2004 University of Notre Dame

Neil Shah, MD, PhD=2005 University of California, Los Angeles Yongcheng Song, PhD-2006 University of Illinois

Eric Spierings, PhD-2005 Leiden University Medical Center

Walter Steiner PhD=2005 Niagara University

Angela Stoddart, PhD-2005 University of Chicago

Gergely Szakacs, MD, PhD-2007 Biological Research Center, Hungarian Academy of Sciences

Scott Tibbetts, PhD-2004 Louisana State University

Giovanni Tonon, MD, PhD-2007 Dana-Farber Cancer Institute

Emily Troemel, PhD-2007 Massachusetts General Hospital

Takehiko Usui, PhD-2005 Memorial Sloan-Kettering Cancer Center

Fred van Leeuwen, PhD-2004 Netherlands Cancer Institute

Ramiro Verdun, PhD-2007 Salk Institute for Biological Studies

Carl Walkley, PhD=2007 Dana-Farber Cancer Institute

Roland Walter, MD-2007 27 Fred Hutchinson Cancer Research Center

Gelin Wang, PhD-2004 The University of Texas

Jing Wang, MD, PhD-2006 **CBR** Institute of Biomedical Research, Inc.

Wenyi Wei, PhD-2006 Beth Israel Deaconess Medical Center

Orion Weiner, PhD-2005 University of California, San Francisco

Amy Weinmann, PhD - 2004 University of Washington

Markus Welcker, PhD-2006 Fred Hutchinson Cancer Research Center

Hans-Guido Wendel, MD-2006 Cold Spring Harbor Laboratory

Geng Wu, PhD-2006 Children's Hospital Boston Ning Wu, PhD-2007 Beth Israel Deaconess Medical Center

Zhaohui Wu, MD, PhD-2006 University of Wisconsin

Defne Yarar, PhD=2007 Scripps Research Institute

Tomoki Yokochi, PhD-2006 Florida State University

Akihiko Yokoyama, PhD-2006 Stanford University

Iianbo Yue, PhD 2006 Stanford University

Jinsong Zhang, PhD-2004 University of Cincinnati

Tong Zhang, PhD-2007 Dartmouth College

Career Development Program: Special Fellows in Clinical Research

Elly Barry, MD-2007 Dana-Farber Cancer Institute

Jeffrey Davies, MD, PhD-2007 Dana-Farber Cancer Institute

Alice Fan, MD-2007 Stanford University

Alexander Perl, MD - 2007 University of Pennsylvania

Loredana Ruggeri, MD, PhD 2007 Università di Perugia

Career Development Program:

David Aiello, PhD-2005 Mercer University

Jennifer Antonchuk, PhD-2004 University Hospital of Lund

Christopher Bakal, PhD 2007 Harvard University

Bryan Barnhart, PhD-2006 University of Pennsylvania

Michael Bassik, PhD 2007 University of California, San Francisco

Linda Baughn, PhD-2007 Weill Medical College of Cornell University

Marie Bleakley, MD 2006 Fred Hutchinson Cancer Research Center

Tatiana Bondar, PhD = 2007 28 Yale University

Deirdre Buckley, PhD 2004 29 Cold Spring Harbor Laboratory

Corey Carlson, PhD-2007 University of Minnesota

Jing Chen, PhD-2005 **Emory University**

Jihua Chen, MD, PhD-2006 Dana-Farber Cancer Institute

Danica Chen, PhD-2006 Massachusetts Institute of Technology

Stella Chou, MD-2007 The Children's Hospital of Philadelphia

Dipanjan Chowdhury, PhD 2005 **CBR** Institute of Biomedical Research, Inc.

Kent Christopherson, PhD-2004 The University of Texas

Sergei Chuikov, PhD-2007 University of Michigan

Alexandre Costa, MD, PhD-2007 Stanford University

Warren D'Souza, PhD-2006 University of California, San Diego

Abhishek Datta, PhD=2007 **CBR** Institute of Biomedical Research, Inc.

Tracy Diamond, PhD-2006 University of Pennsylvania

Li-Lin Du, PhD 2003 Scripps Research Institute

Jinyan Du, PhD-2007 **Dana-Farber Cancer Institute**

Sheryl Elkin, PhD-2007 Massachusetts Institute of Technology

Pinghui Feng, PhD 2004 New England Regional Primate Research Center

Sylvia Fischer, PhD-2005 Massachusetts General Hospital

James Forrest, PhD-2005 **Emory University**

Josefina Garcia, PhD-2006 Weill Medical College of Cornell University

Tania Gourley, PhD-2004 **Emory University**

Amy Holdorf, PhD-2004 Mount Sinai School of Medicine

Eun-Jin Hong, PhD-2006 Harvard University

Daniel Hostetter, PhD-2006 University of California, San Francisco

Kristen Hurov, PhD 2004 Harvard University Jonathan Irish, PhD 2006

Hao Jiang, PhD-2007 Rockefeller University

Stanford University

Kristen Johnson, PhD-2006 University of Chicago

Anna Keating, MD-2004 Memorial Sloan-Kettering

Cancer Center

Karen Keeshan, PhD-2005 University of Pennsylvania

Sridevi Khambhampaty, PhD-2006 Stanford University

You-Me Kim, PhD=2004 Whitehead Institute for Biomedical Research

Valery Krizhanovsky, PhD 2007 Cold Spring Harbor Laboratory

Marc Kvansakul, PhD 2006 Walter and Eliza Hall Institute of Medical Research

Samy Lamouille, PhD-2007 University of California, San Francisco

Mark Lanasa, MD, PhD-2007 **Duke University Medical Center**

Nicolas Larmonier, PhD-2007 University of Arizona Erica Larschan, PhD 2005

Dong Lee, PhD-2006 Salk Institute for Biological Studies

Zhe Li, PhD-2005 Children's Hospital Boston

Harvard University

Xiaoling Li, PhD-2005 Massachusetts Institute of Technology

Xiaozhen Liang, PhD-2006 **Emory University**

Chinten Lim, PhD-2005 Scripps Research Institute

Miao-Chia Lo, PhD-2007 Scripps Research Institute

Michelle Longworth, PhD-2007 Massachusetts General Hospital

Edward Luk, PhD 2006 National Institutes of Health

Julian Lum, PhD-2005 University of Pennsylvania

Matthias Lutolf, PhD-2007 Stanford University

Xiaoju Ma. PhD-2007 Harvard University

Eugene Makeyev, PhD-2005 Harvard University

Vanessa Marsden, PhD-2005 Peter MacCallum Cancer Centre Carla Martins, PhD = 2006 30

University of California, San Francisco Sebastiaan Meijsing, PhD-2005

University of California, San Francisco Stavroula Mili, PhD-2006

University of Virginia

Shinichi Mizuno, MD, PhD 2004 Dana-Farber Cancer Institute

Alexandre Morozov, PhD=2006 31 Rockefeller University

Tammy Morrish, PhD 2007 Johns Hopkins University Xuewen Pan, PhD-2004

Johns Hopkins University Jing Pan, PhD-2007 Memorial Sloan-Kettering

Cancer Center Lisa Postow, PhD-2006 Rockefeller University

Martin Prlic, PhD-2006 University of Washington

Philippe Prochasson, PhD-2004 Stowers Institute for Medical Research

Miles Pufall, PhD-2007 University of California, San Francisco

Bin Qian, PhD-2006 University of Washington Priyamvada Rai, PhD-2006 Whitehead Institute for Biomedical Research

Iohn Randell, PhD-2004 Massachusetts Institute of Technology

Lily Remsing Rix, PhD=2005 Center for Molecular Medicine

Stefan Riedl, PhD 2005 **Burnham Institute**

Davide Robbiani, MD, PhD-2007 Rockefeller University

Adam Rosendorff, MD=2003 Brigham and Women's Hospital

Karen Sachs, PhD-2007 Stanford University

Stefanie Sarantopoulos, MD, PhD 2006 Dana-Farber Cancer Institute

Bernie Sattin, PhD=2007 Stanford University

Gary Shapiro, PhD-2005 University of California, San Diego

Eric Shiozaki, PhD-2006 University of California, Los Angeles Erika Shor. PhD = 2007 University of Wisconsin

Ionathan Snow, PhD-2006 Children's Hospital Boston

Erinn Soucie, PhD 2006 Center National de la Recherche Scientifique

Jason Tanny, PhD - 2006 Rockefeller University

Vera Tarakanova, PhD-2006 Washington University

Ewan Taylor, PhD-2006 Scripps Research Institute Matthew Thomas, PhD 2007

University of Pennsylvania Jorge Torres, PhD-2006

Stanford University

Vasiliki Tsakraklides, PhD-2007 Massachusetts Institute of Technology

Su-Yi Tseng, PhD-2004

New York University

Craig Vander Kooi, PhD-2007 Johns Hopkins University

²⁵ Dr. Sami Malek is funded by the William Randolph Hearst Founda

²⁶ Dr. Amir Orian is funded by the Pamela B. Katten Memorial Leukemia Research

²⁷ Dr. Roland Walter is funded by The Dan Gleason Memorial Research Fund

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³⁰ Dr. Carla Martins is funded in part

³¹ Dr. Alexandre Morozov is funded by The Lehman Brothers Foundat

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Lidia Vasilieva, PhD-2005 Harvard University

Li Wang, PhD 2004 Dartmouth Medical School

Donghai Wang, PhD-2007 CBR Institute of Biomedical Research, Inc.

Qiou Wei, PhD-2007 Children's Hospital Boston

David Weinstock, MD-2005 Memorial Sloan-Kettering Cancer Center

Richard Willis, PhD-2004 National Jewish Medical and Research Center

Jasmine Wong, PhD 2006 University of California, San Francisco

Niels-Bjarne Woods, PhD 2005 Salk Institute for Biological Studies

Zheng Xu, PhD-2005 University of California, San Diego

Tingting Yao, PhD-2005 Stowers Institute for Medical Research

Taofei Yin, PhD=2007 University of North Carolina

Ping Yuan, PhD=2006 32 Princeton University

Shan Zha, MD, PhD-2005 Harvard University

Jing Zhang, PhD-2004 Whitehead Institute for Biomedical Research

Zhengjian Zhang, PhD 2007 University of California, Berkeley

Song Zhao, MD, PhD-2005 Memorial Sloan-Kettering Cancer Center

Rui Zhou, PhD 2005 Harvard University

Daniel Zilberman, PhD-2006 Fred Hutchinson Cancer Research Center

Weiguo Zou, PhD-2006 Scripps Research Institute

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Translational Research Program

Vahid Afshar-Kharghan, MD-2003 **Baylor College of Medicine**

Denis Alexander, PhD-2003 **Babraham Institute**

Scott Armstrong, MD, PhD=2004 Children's Hospital Boston

Dwayne Barber, PhD=2005 Ontario Cancer Institute, Canada

Pamela Becker, MD, PhD-2006 University of Washington

Antonio Bedalov, MD, PhD-2006 Fred Hutchinson Cancer Research Center

Steven Bernstein, MD-2006 University of Rochester

Katherine Borden, PhD 2007 University of Montreal, Canada

Carl Borrebaeck, DSC=2006 33 **Lund University**

Roger Briesewitz, PhD-2005 The Ohio State University

Ianet Butel, PhD=2003 **Baylor College of Medicine**

John C. Byrd, MD-2005 The Ohio State University

Michael Caligiuri, MD-2006 The Ohio State University

Martin Carroll, MD-2004 University of Pennsylvania

Preet Chaudhary, MD, PhD-2006 University of Pittsburgh

Wei Chen, MD, PhD-2005 University of Minnesota

Selina Chen-Kiang, PhD 2006 Weill Medical College of Cornell University

Jason Chesney, MD, PhD-2006 University of Louisville

Rachael Clark, MD, PhD-2006 Brigham and Women's Hospital

Bayard Clarkson, MD-2004 Memorial Sloan-Kettering Cancer Center

Steven Collins, MD-2004 Fred Hutchinson Cancer Research Center

Robert Collins, MD=2004 34 The University of Texas

Wendy Cozen, DO, MPH-2007 University of Southern California

Richard D'Andrea, PhD 2004 Child Health Research Institute

Maurizio Di Liberto, PhD-2007 Weill Medical College of Cornell University

Joseph DiCarlo, MD=2005 35 Stanford University

Clark Distelhorst, MD=2006 Case Western Reserve University

Dirk Dittmer, PhD-2006 University of North Carolina

Gianpietro Dotti, MD-2007 Baylor College of Medicine

Ming-Qing Du, PhD-2005 University of Cambridge

Ming-Qing Du, PhD-2007 University of Cambridge

Dimitar Efremov, MD, PhD-2006 International Centre for Genetic Engineering and Biotechnology

Elizabeth Eklund, MD-2006 36 Northwestern University

Stephen Emerson, MD, PhD 2005 37 University of Pennsylvania

Robert Fenton, MD, PhD 2004 University of Maryland

Daniel Fernandes, PhD, DSC-2006 Medical University of South Carolina

Adele Fielding, PhD-2003 Mayo Clinic and Foundation

Barry Finette, MD, PhD-2003 University of Vermont

Christopher Flowers, MD-2006 38 **Emory University**

Arthur Frankel, MD=2005 Scott & White Memorial Hospital and Clinic

Varsha Gandhi, PhD 2005 39 The University of Texas

Varsha Gandhi, PhD-2007 The University of Texas

Guillermo Garcia-Manero, MD-2007 The University of Texas

Alan Gewirtz, MD-2007 University of Pennsylvania

Irene Ghobrial MD=2006 Dana-Farber Cancer Institute

Spencer Gibson, PhD-2005 University of Manitoba, Canada

D. Gary Gilliland, MD, PhD-2003 Brigham and Women's Hospital Harvard Medical School **Howard Hughes Medical Institute** Dana-Farber/Harvard Cancer Center Harvard Stem Cell Institute Karp Family Research Laboratories

D. Gary Gilliland, MD. PhD-2006 Harvard Medical School **Howard Hughes Medical Institute** Dana-Farber/Harvard Cancer Center Harvard Stem Cell Institute Karp Family Research Laboratories

Jianlin Gong, MD-2004 **Boston University**

Steven Gore, MD-2005 40 Johns Hopkins University

Stephen Gottschalk, MD-2004 Baylor College of Medicine

Ian Harmer, PhD-2003 University of Cambridge

Charles Hemenway, MD, PhD-2005 Tulane University School of Medicine

Craig Jordan, PhD=2006 47 University of Rochester

Scott Kaufmann, MD, PhD-2005 42 Mayo Clinic and Foundation

Thomas Kipps, MD, PhD-2004 University of California, San Diego

Krishna Komanduri, MD-2006 The University of Texas

Steven Kornblau, MD-2006 The University of Texas

Larry Kwak, MD, PhD=2007 The University of Texas

Jill Lacy, MD 2004 Yale University

Uma Lakshmipathy, PhD-2004 Catholic University Leuven

³⁹ Dr. Varsha Gandhi is funded by the Jim Jacobs

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Charles Lee, PhD-2005 Brigham and Women's Hospital

Hyam Levitsky, MD-2005 Johns Hopkins University

Iane Liesveld, MD 2004 43 University of Rochester

Bing Lim, MD, PhD-2003 Beth Israel Deaconess Medical Center

Sagar Lonial, MD-2007 **Emory University** Iose Lopez, MD=2005 Puget Sound Blood Center

Lawrence Lum, MD, DSC-2005 44 Roger Williams Medical Center

Guitta Maki, PhD 2003 **Hopital Saint Louis**

Otoniel Martinez-Maza, PhD 2003 University of California, Los Angeles

Hector Martinez-Valdez, MD, PhD-2003 The University of Texas

Kenneth Meehan, MD-2006 **Dartmouth-Hitchcock Medical Center**

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Wilson Miller, MD, PhD-2003 Sir Mortimer B. Davis Jewish General Hospital Lady Davis Institute for Medical Research, Canada

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Ramzi Mohammad, PhD-2007 Wayne State University

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Benjamin Neel, MD, PhD 2004 Beth Israel Deaconess Medical Center

Susan Nilsson, PhD=2004 Peter MacCallum Cancer Institute Craig Okada, MD, PhD-2007 **Portland Veterans Affairs** Medical Center

Robert Orlowski, MD. PhD-2007 Lineberger Comprehensive Cancer Center University of North Carolina at Chapel Hill

Lawrence Panasci, MD-2006 Lady Davis Institute for Medical Research, Canada

Peter Parham, PhD-2004 Stanford University

Roger Pearse, MD, PhD 2006 Weill Medical College of Cornell University

Angel Pellicer, MD, PhD 2007 New York University

Christoph Plass, PhD-2005 The Ohio State University

Jonathan Pollack, MD, PhD-2006 Stanford University

Miles Prince MD=2005 Peter MacCallum Cancer Centre

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Louise Purton, PhD-2003

John Timmerman, MD=2006 53 Peter MacCallum Cancer Centre

Michael Tomasson, MD=2003 Peter MacCallum Cancer Institute Washington University Shahin Rafii, MD=200445 Weill Medical College

of Cornell University Feyruz Rassool, PhD-2007 University of Maryland

Yosef Refaeli, PhD-2006 National Jewish Medical and Research Center

Alain Rook, MD=2007 University of Pennsylvania

Janet Rowley, MD 2006 46 University of Chicago

Kathleen Sakamoto, MD-2007 University of California, Los Angeles

Feline Samaniego, MD=2006 The University of Texas

David Scadden, MD - 2005 47 Massachusetts General Hospital

Stephen Schuster, MD=2006 48 University of Pennsylvania

Oliver Semmes, PhD-2003 Eastern Virginia Medical School

Judith Shizuru, MD, PhD-2003 49 Stanford University

Florence Smadja, PhD-2003

Institut Universitaire d'hématologie Donald Small, MD, PhD 2004 50 Johns Hopkins University

Mitchell Smith, MD, PhD 2003 51 Fox Chase Cancer Center

Keith Stewart, MD-2007 Mayo Clinic and Foundation

Llovd Stoolman, MD-2004 University of Michigan

Roger Strair, MD, PhD-2004 University of Medicine and Dentistry of New Jersey

Moshe Talpaz, MD=2004 University of Michigan

Ana Tari, PhD-2006 The University of Texas

Michael Thirman, MD - 2005 52 University of Chicago

University of California, Los Angeles

Max Topp, MD-2004 University of Wuerzburg

Joseph Tuscano, MD-2004 University of California, Davis

Columbia University Shaomeng Wang, PhD-2007

Benjamin Tycko, MD, PhD-2007

J. Brice Weinberg, MD-2006 **Duke University Medical Center**

University of Michigan

David Williams, MD-2006 54 Cincinnati Children's Hospital Medical Center

James Wooldridge, MD=2007 University of Iowa

Xiao-Feng Yang, MD, PhD - 2004 55 Temple University

Qing Yi, MD, PhD-2003 The University of Texas

> Muxiang Zhou, MD-2005 56 **Emory University**

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Stephen Ansell, MD, PhD-2007 Mayo Clinic and Foundation

David Avigan, MD-2005 Beth Israel Deaconess Medical Center

Maria Baer, MD=2007 Roswell Park Cancer Institute

Bruce Blazar, MD-2007 University of Minnesota

Laurence Cooper, MD, PhD-2006 The University of Texas

Dean Felsher, MD, PhD-2007 Stanford University

Virginia Commonwealth University Marina Konopleva, MD, PhD-2007

The University of Texas Simon Lacey, PhD 2005 Beckman Research Institute

Steven Grant, MD-2006 57

Alain Rook, MD=2005 University of Pennsylvania

Aaron Schimmer, MD, PhD=2007 58 Princess Margaret Hospital

Marcel van den Brink, MD, PhD-2006 Memorial Sloan-Kettering Cancer Center

Andrea Velardi, MD-2007 Università di Perugia

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The Beer Store CA Citigroup CompUSA University of Pittsburgh Medical Center Cub Foods East TUAC Verizon Vistar Bob Rae

\$1,000,000 and above KGO Newstalk AM 810 \$500,000 - \$999,999 Burlington Coat Factory \$100,000 - \$499,999 American Bicycle Association Carolina Hurricanes Cure Kids Cancer Golf Tournament DialAmerica Marketing Georgia Pest Control Assocation Ruth's Chris Steak House – Baltimore St. Valentine's Day Luncheon and Style Show Team Friends of Allie, honoring pediatric heroes UFCW Locals 175 & 633 United Food & Commercial Workers International Union Canada/ WCNN 680 The Fan Sony Pictures Television -Wheel of Fortune WYAY EAGLE 106.7 \$50,000 - \$99,999

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FOX 5

Kroger

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Nugget Markets

Panera Bread

PPG Industries

Media/Professional Insurance

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OE Community Service Fund

The Legacy Circle

Legacy Circle honors those who have included the Society in an estate plan.

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Stephen Birnbaum Foundation Margaret Black

Todd Blake Richard Harlan Blond

Mart Bort

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Lori Blum

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Phillip and Paula Stone

Anonymous (127) * deceased

Independent Auditors' Report

The Board of Directors

The Leukemia & Lymphoma Society, Inc.:

We have audited the accompanying consolidated statement of financial position of The Leukemia & Lymphoma Society, Inc. (the Society) as of June 30, 2006, and the related consolidated statements of activities, cash flows, and functional expenses for the year then ended. These consolidated financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit. The prior year summarized comparative information has been derived from the Society's 2005 consolidated financial statements and, in our report dated September 30, 2005, we expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of The Leukemia & Lymphoma Society, Inc. as of June 30, 2006, and the changes in its net assets and its cash flows for the year then ended in conformity with U.S. generally accepted accounting principles.



October 24, 2006 New York, NY

Consolidated Statement of Financial Position

The Leukemia & Lymphoma Society, Inc. June 30, 2006 (with comparative amounts at June 30, 2005) (in thousands)

	2006	2005			
Assets					
Cash and cash equivalents	\$ 9,205	\$ 6,116			
Accounts receivable	649	672			
Legacies and contributions receivable (note 2)	6,129	5,026			
Prepaid expenses	5,062	4,246			
Investments, at fair value (note 3)	148,736	131,770			
Fixed assets, less accumulated depreciation					
and amortization of \$8,857 and \$7,594	4,249	4,098			
Total assets	<u>\$ 174,030</u>	<u>\$ 151,928</u>			
Liabilities and Net Assets					
Liabilities:					
Accounts payable and accrued expenses	\$ 18,365	\$ 17,667			
Deferred revenue	12,803	10,755			
Grants payable (note 4)	70,000	56,774			
Total liabilities	101,168	85,196			
Net assets:					
Unrestricted	64,628	59,574			
Temporarily restricted (note 7)	5,403	4,495			
Permanently restricted (note 7)	2,831	2,663			
Total net assets	72,862	66,732			
Total liabilities and net assets	<u>\$ 174,030</u>	\$ 151,928			

See accompanying notes to consolidated financial statements.

Consolidated Statement of Activities

The Leukemia & Lymphoma Society, Inc. Year ended June 30, 2006 (with summarized totals for the year ended June 30, 2005) (in thousands)

Revenue Campaign contributions Less direct donor benefit costs	\$ Unrestricted 248,722	 Restricted	 Restricted	2006	 2005
Campaign contributions	\$ 248 722				
1 0	\$ 248 722				
Less direct donor benefit costs	270,722	\$ 16,762	\$ 112	\$ 265,596	\$ 236,162
	(38,556)	 _	 _	 (38,556)	 (32,620)
Net campaign contributions	210,166	16,762	112	227,040	203,542
Legacies	2,707	38	_	2,745	4,760
Donated services (note 1)	4,896	_	_	4,896	4,205
Net interest and dividend income (note 3)	3,724	64	_	3,788	2,697
Net increase in fair value of investments	1,374	108	56	1,538	2,708
Grant refunds	1,387	_	_	1,387	653
Net assets released from restrictions	 16,064	 (16,064)	 	 	
Total revenue	 240,318	 908	 168	 241,394	 218,565
Expenses (note 8)					
Program Services:					
Research	63,570	_	_	63,570	54,037
Patient and community service	62,912	_	_	62,912	58,821
Public health education	35,078	_	_	35,078	32,598
Professional education	 8,020	 _	 _	 8,020	 9,846
Total program services	 169,580	 	 	 169,580	 155,302
Supporting Services:					
Management and general	23,017	_	_	23,017	16,225
Fund raising	 42,667	 _	 _	 42,667	 35,161
Total supporting services	 65,684	 	 	 65,684	 51,386
Total expenses	 235,264	 	 	 235,264	 206,688
Excess of revenue over expenses	5,054	908	168	6,130	11,877
The Leukemia & Lymphoma Society of Canada					
("LLSC") net assets as of July 1, 2004 (note 1)	 	 	 	 	 1,396
Change in net assets	5,054	908	168	6,130	13,273
Net Assets					
Beginning of year	 59,574	 4,495	 2,663	 66,732	 53,459
End of year	\$ 64,628	\$ 5,403	\$ 2,831	\$ 72,862	\$ 66,732

See accompanying notes to consolidated financial statements.

Consolidated Statement of Cash Flows

The Leukemia & Lymphoma Society, Inc. Year ended June 30, 2006 (with comparative amounts for the year ended June 30, 2005) (in thousands)

		2006	2005		
Cash flows from operating activities:					
Change in net assets	\$	6,130	\$	13,273	
Adjustments to reconcile change in net assets to net cash provided by operating activities:					
Net assets of LLSC at merger		_		(1,396)	
Net increase in fair value of investments		(1,538)		(2,708)	
Permanently restricted revenue collected		(112)		(89)	
Depreciation and amortization		1,186			
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable		23		(78)	
(Increase) decrease in legacies and contributions receivable		(1,103)		321	
Increase in prepaid expenses		(816)		(197)	
Increase in accounts payable and accrued expenses		698		4,520	
Increase in deferred revenue		2,048		3,848	
Increase in grants payable		13,226		9,325	
Net cash provided by operating activities		19,802		28,005	
Cash flows from investing activities:					
Purchases of fixed assets		(1,397)		(1,244)	
Purchases of investments		(128,388)		(202,996)	
Sales of investments		112,960		158,310	
Net cash used in investing activities		(16,825)		(45,930)	
Cash flows from financing activities:					
LLSC cash at merger				1,249	
Permanently restricted revenue collected		112		89	
-					
Net cash provided by financing activities		112		1,338	
Net increase (decrease) in cash and cash equivalents		3,089		(16,587)	
Cash and cash equivalents at beginning of year		6,116		22,703	
Cash and cash equivalents at end of year	\$	9,205	\$	6,116	

See accompanying notes to consolidated financial statements.

Consolidated Statement of Functional Expenses

The Leukemia & Lymphoma Society, Inc. Year ended June 30, 2006 (with comparative totals for the year ended June 30, 2005) (in thousands)

	Program Services						upporting Servi	ces						
		Patient and community	Public health	Professional	Professional		and Fund				Total		Direct donor benefit costs	
	Research	service	education	education	Total	general	raising	Total	2006	2005	2006	2005		
Awards and grants	\$60,831	\$ 754	\$ -	\$ -	\$61,585	\$ -	\$ -	\$ -	\$61,585	\$51,310	\$ -	\$ -		
Financial aid to patients	_	5,098	_	_	5,098	_	_	_	5,098	4,505	_	_		
Donated services	724	4,172	_	_	4,896	_	_	_	4,896	4,205	_	_		
Salaries	759	27,057	12,140	4,008	43,964	7,398	9,184	16,582	60,546	52,824	_	_		
Employee benefits and taxes (note 5)	142	5,943	3,248	1,053	10,386	1,740	2,727	4,467	14,853	12,196	_	_		
Occupancy	23	3,013	1,736	567	5,339	985	1,333	2,318	7,657	6,778	_	_		
Insurance	11	283	183	56	533	82	176	258	791	707	_	_		
Telephone	27	1,585	1,014	196	2,822	316	1,319	1,635	4,457	3,364	_	_		
Travel	43	1,176	641	230	2,090	365	469	834	2,924	2,640	13,623	11,760		
Printing and supplies	146	2,790	5,806	418	9,160	4,076	9,357	13,433	22,593	21,480	6,097	5,758		
Equipment rentals and maintenance	18	1,075	612	199	1,904	328	515	843	2,747	2,113	_	_		
Postage and shipping	40	1,211	4,003	211	5,465	2,483	7,085	9,568	15,033	13,504	_	_		
Meetings	250	2,323	1,069	348	3,990	522	655	1,177	5,167	4,467	8,072	7,331		
Professional fees	531	5,579	4,116	571	10,797	4,452	9,402	13,854	24,651	24,273	5,539	3,608		
Miscellaneous	9	400	224	75	708	136	176	312	1,020	1,136	5,225	4,163		
Depreciation and amortization	16	453	286	88	843	134	269	403	1,246	1,186		_		
Total expenses	\$ 63,570	\$ 62,912	\$ 35,078	\$ 8,020	\$169,580	\$ 23,017	\$ 42,667	\$ 65,684	\$235,264	206,688	\$ 38,556	\$ 32,620		

See accompanying notes to consolidated financial statements.

Program Services Expenses



Notes to Consolidated Financial Statements

The Leukemia & Lymphoma Society, Inc.
June 30, 2006
(with comparative amounts as of and for the year ended June 30, 2005)

1. Organization and Significant Accounting Policies

Organizatio

The Leukemia & Lymphoma Society, Inc. (the "Society") is an international not-for-profit health agency dedicated to seeking the cause and cure of leukemia, lymphoma, Hodgkin's disease and myeloma and improving the quality of life of patients and their families. The Society's principal activities include: awarding research grants; facilitating psychosocial support groups; providing financial aid to patients; answering phone requests for blood cancer information made to the Society's Information Resource Center; and disseminating educational information about blood cancers in the form of publications, internet sites, conference calls and symposia sponsorship for both the medical community and the general public.

The Society entered into a merger agreement with Leukemia Research Fund of Canada ("LRFC"), effective July 1, 2004, under which the Society has approval rights over all LRFC resolutions. As part of this agreement, the name of LRFC was changed to The Leukemia & Lymphoma Society of Canada, Inc. ("LLSC"). The merger was accounted for in accordance with purchase method concepts whereby a contribution of LLSC's net assets (at fair value) was recorded by the Society.

Tax-Exempt Status

The Society qualifies as a charitable organization as defined by Internal Revenue Code Section 501(c)(3) and, accordingly, is exempt from federal income taxes under Internal Revenue Code Section 501(a). Additionally, since the Society is publicly-supported, contributions to the Society qualify for the maximum charitable contribution deduction under the Internal Revenue Code

LLSC is registered as a charitable organization under the Income Tax Act (Canada) and is therefore not subject to income taxes if certain disbursement requirements are met.

Principles of Consolidation

The accompanying consolidated financial statements include the accounts of the Society, which encompasses the Home Office of the Society and its sixty four chapters, LLSC, and the Society's not-for-profit affiliates, The Leukemia & Lymphoma Society Research Programs, Inc. and The Leukemia & Lymphoma Society Research Foundation. All significant inter-company and intra-Society accounts and transactions have been eliminated in consolidation.

Net Asset Classifications

To ensure observance of limitations and restrictions placed on the use of resources available to the Society, funds that have similar characteristics have been classified into three net asset categories as follows:

Unrestricted net assets: Consist of funds that are fully available, at the discretion of the Board of Directors, for the Society to utilize in any of its programs or supporting services.

Temporarily restricted net assets: Consist of funds that are restricted by donors for a specific time period or purpose, as well as amounts relating to term endowment or deferred giving arrangements in which the funds must be maintained intact over the lifetimes of the donors.

Permanently restricted net assets: Consist of funds that contain donor-imposed restrictions requiring that the principal be invested in perpetuity and that only the income be used. Income earned on these funds may be unrestricted or temporarily restricted, depending upon the donor-imposed restrictions.

Contributions and Deferred Revenue

Contributions are recorded as revenue, at their fair value, when received or promised unconditionally. Contributions received with donor restrictions that limit their use are reported as either temporarily or permanently restricted revenue. When a donor restriction is met through the passage of time or fulfillment of a purpose restriction, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Conditional contributions are recognized as revenue when the conditions have been substantially met.

Deferred revenue includes amounts received for special events that will be held subsequent to the fiscal year-end.

Donated Services

The Society has determined that certain of the donated services it receives meet the criteria for recognition in the financial statements. Specifically, the donated services of family support group facilitators and research grant reviewers have been valued and are reported as both revenue and expense.

Cash Equivalents

Cash equivalents consist of short-term investments with a maturity of three months or less from date of purchase, except for amounts held for long-term purposes reported as investments.

Fixed Assets and Depreciation

Fixed assets, which consist principally of equipment and leasehold improvements, are recorded at cost, if purchased, or at fair value at date of donation, if contributed, and are depreciated or amortized using the straight-line method over the estimated useful lives of the assets or the terms of the leases, if shorter.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Society's management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Summarized Financial Information

The financial statements are presented with 2005 summarized or comparative information. With respect to the statement of activities, such prior year information is not presented by net asset class and, in the statement of functional expenses, 2005 expenses by object are presented in total rather than by functional category. Accordingly, such information should be read in conjunction with the Society's 2005 consolidated financial statements from which the summarized information was derived.

Notes to Consolidated Financial Statements

The Leukemia & Lymphoma Society, Inc. June 30, 2006 (with comparative amounts as of and for the year ended June 30, 2005)

2. Legacies and Contributions Receivable

The Society's legacies and contributions receivable at June 30, 2006 and 2005 consist of unconditional promises to give and legacies for which the underlying wills have been declared valid by the probate court and no other conditions are required to be met. Amounts are scheduled to be received as follows (in thousands):

		2006	_	2005
Less than one year	\$	5,028	\$	4,795
1 to 5 years		1,169		256
		6,197		5,051
Less discount to present value				
(discount rate – 5%)	_	(68)		(25)
Total	\$	6,129	\$	5,026

3. Investments

The following is a summary of investments at June 30, 2006 and 2005 (in thousands):

20	106	20	005
Cost or Donated Value	Fair Value	Cost or Donated Value	Fair Value
\$ 47,235	\$47,235	\$48,876	\$48,876
38,958	38,127	19,421	19,466
27,728	31,927	28,251	30,779
24,317	24,112	27,605	27,698
6,312	7,335	4,771	4,951
<u>\$144,550</u>	<u>\$148,736</u>	<u>\$128,924</u>	<u>\$131,770</u>
	Cost or Donated Value \$ 47,235 38,958 27,728 24,317 6,312	Donated Value Fair Value \$ 47,235 \$ 47,235 38,958 38,127 27,728 31,927 24,317 24,112 6,312 7,335	Cost or Donated Value Fair Value Cost or Donated Value \$47,235 \$47,235 \$48,876 38,958 38,127 19,421 27,728 31,927 28,251 24,317 24,112 27,605 6,312 7,335 4,771

Debt and equity securities are recorded at fair value as determined by quoted market prices. Mutual funds are recorded at fair value using published unit values. Investment expenses of \$335,000 and \$284,000 have been netted against interest and dividend income for the years ended June 30, 2006 and 2005, respectively.

4. Awards and Grants

Awards and grants for research are recognized as expense in the year approved by the Society's Board of Directors. Multi-year grants, which are generally two to five years in length, are approved on an annual basis and may be terminated at the discretion of the Society's Board of Directors. In addition to unconditional grants payable of \$70,000,000 at June 30, 2006, the Society has grant commitments of \$111,500,000 that are conditioned upon future events and, accordingly, are not recorded.

5. Pension Plan

The Society has a noncontributory, defined contribution 403(b) pension plan covering all employees meeting age and service requirements. Contributions are based on a percentage of each eligible employee's salary and years of service. Expense under this plan aggregated \$3,020,000 and \$2,327,000 for the years ended June 30, 2006 and 2005, respectively.

6. Lease Commitments

The leases for premises which the Society's Home Office and chapters occupy expire on various dates through December 31, 2012 and provide for certain payments subject to escalation and periodic rate increases relating to real estate taxes, operating expenses and utilities.

The approximate minimum future annual rental commitments are summarized as follows (in thousands):

Year ended June 30:		
2007	\$	6,588
2008		5,949
2009		5,454
2010		4,575
2011		2,560
Thereafter		1,133
Total	\$ 2	26,259

7. Temporarily and Permanently Restricted Net Assets

Temporarily restricted net assets and the income earned on permanently restricted net assets are available for the following purposes at June 30, 2006 and 2005 in thousands):

	2006					2005				
	Temporarily Restricted					nporarily estricted		manently		
Research program	\$	3,614	\$	2,784	\$	2,810	\$	2,616		
Patient service and bone marrow donor programs		570		_		255		_		
Professional education program		23		47		24		47		
Other programs	_	1,196	_		_	1,406	_			
Total	\$	5,403	\$	2,831	\$	4,495	\$_	2,663		

8. Joint Costs Allocation

In 2006 and 2005, the Society incurred joint costs for informational materials and activities that included fund-raising appeals as follows (in thousands):

	2006	2005	
Fund raising	\$ 13,661	\$ 14,166	
Patient and community service	1,051	1,612	
Public health education	11,067	8,616	
Total	\$25,779	\$24,394	

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